UNRESERVED REAL ESTATE AUCTION Now Selling by Trimed Auction

Selling by Online Timed Auction

April 23 – April 27, 2020

TeamAuctions.com



Possession Day changed to May 26, 2020 Seller is willing to close earlier if possible

GH1

THE NEW GRAND HOTEL

10105-110 Street, Fairview, Alberta Plan 572EO Block 2 Lots 5, 6 & 7

SALE MANAGED BY



Head Office - Drayton Valley, AB 780-542-4337 Northern Office - Fairview, AB 780-927-4060 REAL ESTATE SERVICES BY



Moore's Agri-Trade Ltd Breton, AB 780-696-2249

HIGHLIGHTS OF REAL ESTATE AUCTION TERMS

- 1. UNRESERVED: The seller has agreed to accept the highest bid regardless of price. Property(s) will sell to the highest bidder without minimum or reserve.
- 2. AGENT OF THE SELLER: Real Estate Brokerage (Moore's Agri-Trade Ltd) acts only as agent of the seller and not as agent of the Buyer. They will provide prospective buyers with all facts known to the agent that will or may affect the marketability or value of the property.
- 3. NO WARRANTY: The Buyer shall accept the Property as-is where-is and specifically agrees that neither the Seller, Auctioneer or Realtor makes any representations or warranties of any kind as to the condition or fitness of the Property, environmental or otherwise, or any improvements thereon.
- 4. It is the RESPONSIBILITY OF ALL BIDDERS to review all information provided, including "Property Information Package" from the Real Estate Brokerage and the terms of this auction. All information provided is meant as a guide only. Bidders shall have satisfied themselves as to the descriptions, location and condition of the property prior to bidding. If clarification is required, it is the bidder's responsibility to obtain clarification from Real Estate Brokerage prior to bidding.
- 5. **GST:** Bid price does not include any applicable GST unless announced otherwise by auctioneer.
- 6. DEPOSIT: Immediately at the close of bidding the successful bidder will make a NON REFUNDABLE deposit payable to the real estate brokerage (as listed in the Property Information Package) in the form of a bank draft or other approved payment. Amount is listed in Property Info Package/or as announced by auctioneer.
- 7. PURCHASE CONTRACT: The Real Estate Purchase Contract that applies to each property will be available for inspection prior to the auction. Title(s) will be clear of encumbrances except those which are to remain on the title. All bidders agree that, should their bid be accepted, they will complete and be bound by the terms of the purchase contract. Buyer will pay the balance of the purchase price to their lawyer on or before Completion Day. Possession will be in accordance with the terms of the Purchase Contracts. Note: These contracts will not be subject to any buyer's conditions.

**TEAM SEKURA AUCTION MAIN SALE TERMS ALSO APPLY.

HIGHLIGHTS OF PURCHASE CONTRACT

(Copy of Purchase Contract with title included is available - call 780-898-0729)		
Completion Day	26 May 2020 NEW POSSESSION DAY - seller is willing to close earlier.	
Deposit	\$ 10,000 (non-refundable) bank draft or approved payment payable to Moore's Agri- Trade Ltd upon acceptance of bid and signing of contract	
Conditions	This will be an UNCONDITIONAL contract - There are no Buyer or Seller Conditions.	
Additional Terms	 Buyer acknowledges & accepts The property sells as is with no warranties of any kind whatsoever There will not be a Real Property Report provided - there is an encroachment agreement registered on title with Town of Fairview: re- awning overhang. That they have been informed that it is their responsibility to obtain liquor licence to continue to operate tavern and gaming licence to maintain VLT operation. The roof has leaked in spots in restaurant, dance floor and upper level. 	
Contract must be signed by successful bidder at close of bidding.		

SALE MANAGED BY

Head Office - Drayton Valley, AB 780-542-4337 **IONS** Fairview Office 780-834-7072

REAL ESTATE SERVICES BY



Moore's Agri-Trade Ltd Breton, AB 780-696-2249



The NEW GRAND HOTEL is Selling to Highest Bidder by UNRESERVED Auction 23-Apr-2020 At TEAM Auctions Fairview Sales Yard

Don't miss this INVESTMENT opportunity with redevelopment potential... 3 commercially zoned lots (each 35'x120') in the heart of downtown Fairview...

The Grand features a tavern, restaurant (currently leased), 19 hotel rooms, 1 bedroom apartment, small retail space & storage/mechanical in basement.

The Tavern is complete with pool table, ATM, dance floor & stage, VLTs. Note Buyer will need to obtain licences to operate tavern & maintain VLT operation.

Large Restaurant area includes walk-in cooler & freezer.

Hotel rooms are in various states of condition/repair & most use shared bathroom facilities. 8 rooms have insuite bathrooms.

DEVELOPMENT POTENTIAL - There is potential to develop upper level into apartments or to redevelop the land, if zoning requirements are met. Opportunities are endless.

See included Land use bylaw for Primary Commercial.

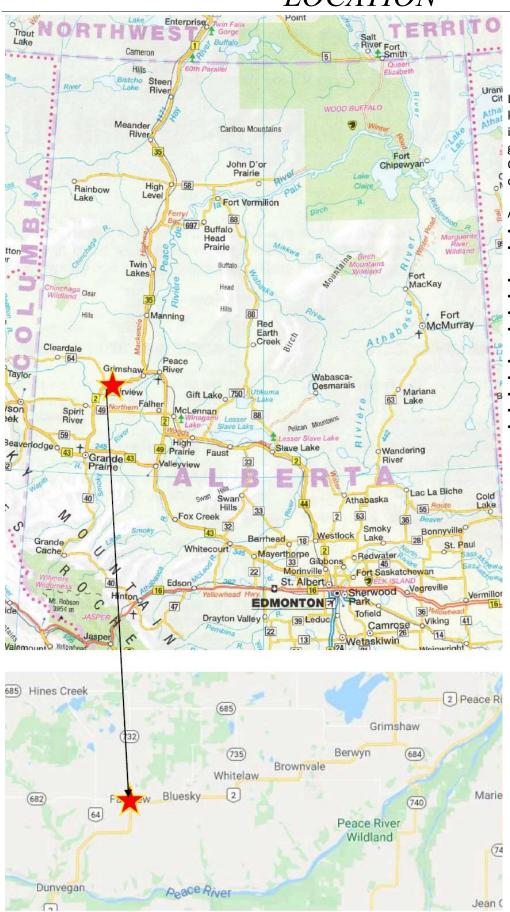
Sale Lot #	GH1
Municipal Address	10105-110 Street, Fairview
LEGAL	Plan 572EO Block 2 Lot 5,6,7
Size (Approx)	Each Lot is 35' x 120' - Total 12,600 sq ft (0.289 acre)
Age of Building	1950 with addition in 1977
Bldg sq ft	Main floor - approximately 9874 sq ft Second Floor- approximately 7565 sq ft
Taxes (2019)	\$9,709.91
Municipality	Town of Fairview
Zoning	Primary Commercial - C1
Deposit	\$10,000
Possession	21 May 2020



Financials for 2017 & 2018 are available.

Confidentiality Agreement (Non-disclosure) must be signed prior to obtaining the financials.

LOCATION



Fairview, Alberta The HEART of the PEACE

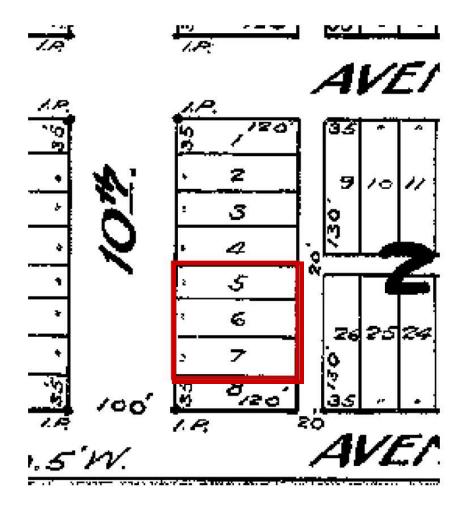
Located in the heart of the vast area known as the Peace Country, Fairview is a friendly farming community with gas and oil and the GPRC Fairview Campus College which offers variety of Trades & Technology Programs.

Amenities offered in Fairview include

- retail shopping & restaurants,
- banks ATB, CIBC, RBC, Credit Union)
- · machinery and auto dealerships
- Personal services
- GPRC Fairview College
- Fairview Health Complex home of Fairview Hospital
- · Fairview Aquatic Center,
- · Fairplex Arena,
- · Fairview Golf course,
- · Fairview Ski Hill, ,
- At the intersection of Highway 2 and Highway 64A Fairview is 82 km southwest of Town of Peace River & 115 km north of Grande Prairie.

AIR PHOTO





This plan may not be commercially re-distributed, transferred or manipulated in any form without the specific written consent of Alberta Land Titles

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PLAN

Showing Subdivision of the Fract. N.W.4 Sec. 34-Twp. 81-Rge. 3-W.6thMer.

FAIRVIEW

Scale 200ft= 1 inch

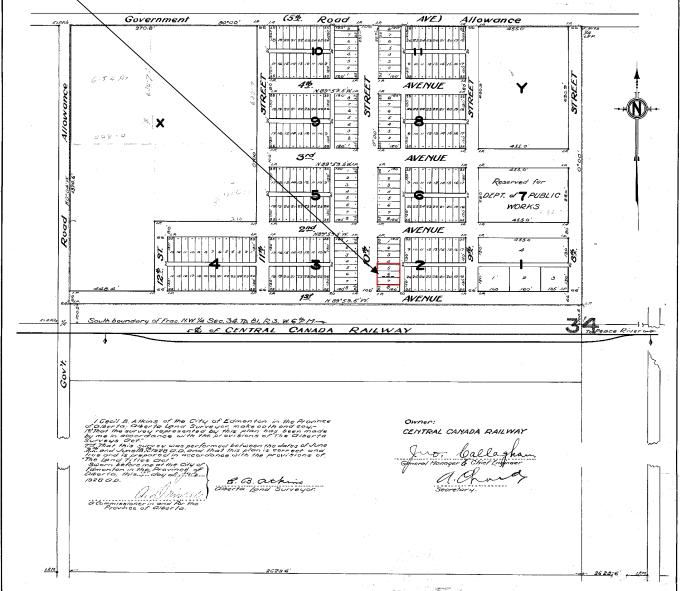
Lots 5, 6,& 7 Each lot is 35øx 120ø

Note: Portion to be registered is enclosed by "Red Lines".

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GOODS INCLUDED & EXCLUSIONS

GOODS INCLUDED

TAVERN

- Tables (23)
- Chairs (77)
- High Chairs (no backs) 9
- High Chairs (with backs) 6
- VLT Chairs 6
- Flat Screen TV
- Cooler (Stand-up) 2
- Pool Table
- Microwave
- Cooler (beer) 3 compartment
- Walk-in Cooler
- Dispenser for liquor 2
- Dishwasher
- Cash Registers 2
- Sinks for Ice 2
- ATM

OFF SALES

- Cash Register 1
- Cooler (stand-up) 1
- Shelves 8
- Beer Cooler (10 rolling shelves)

RESTAURANT/KITCHEN

- 3 Booths 3 Round Tables
- 18 Tables
- 66 Chairs
- 1 Steam Table
- Bar with Shelves & Sink
- Ice Machine
- Deep Fryer
- 4 foot canopy
- Walk-in Cooler
- Walk-in Deep Freeze
- Stainless Steel Sink 3 compartment

D.J BOOTH

- PO Speakers Elite EX2000
- Power Amp EliteSW1000
- Yorkville AudioPro
- PEAVEY CS 1200
- DENON Power Amp DN D6000
- BEHRINGER DJ Mixer Controller
- CAVS Digital Karaoke Jukebox
- LP/608 Lighting System Yorkville
- FREEWAY 700 series, ATW-R700 VHF Receiver

· LIGHTS ON DANCE FLOOR

- 2 Chauvet Swarm
- Rotosphere HD Chauvet
- RotoBalls Tri LEDs
- EFX 600 Mania Martin
- Fog Storm 1200HD
- 2 Chauvet Derby X, DMX 512
- 3 Colourstrip Mini Chauvet
- 54 Small Spot Lights
- 8 Stage Lights
- 2 Tri Lights RFIK
- 27 Strobe Lights Mini Ness D200
- Over 1000 CDs

ROOMS

- TVs, Microwaves, Fridges, Desks, Chairs
- 13 Queen Beds Mattresses & Box Springs
- 4 Double Beds Mattresses & Box Springs

LAUNDRY

- Washer & Dryer
- Shelves for folding laundry

HOUSEKEEPING ROOM

- Shelves for Bedding
- Cleaning Supplies
- Vacuum

EXCLUSIONS:

Rented Items

• Video Games (2) - Buck Hunter, Bowling

Restaurant /Kitchen

- Most of kitchen appliances & equipment belong to restaurant leasee.
- Food inventory, dishes, pots, pans, silverware, & glassware belong to restaurant leasee.

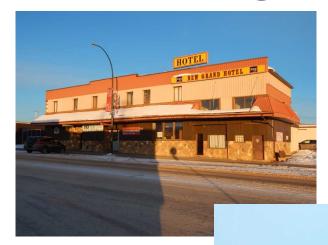
TAVERN INVENTORY

• Seller plans on reducing inventory by completion date.

VLTS

 Owned by AGLC. Tavern Owner required to obtain gaming license to have VLTs in Tavern and are required to insure each VLT.

NEW GRAND HOTEL





Hotel was built in 1950.

This portion of the tavern was built on in 1977





Note: Buyer will be required to obtain from the Alberta Gaming & Liquor Commission:

- Liquor licence to continue operating the Tavern.
- Will also require a liquor licence for Off Sales Room if planning on reopening .
- Gaming license to maintain the VLT operation.

Contact info for the Alberta Gaming & Liquor Commission:

Website: http://aglc.ca/

Head Office - 50 Corriveau Ave.

St. Albert, AB T8N 3T5

Tel.: 780-447-8600 Toll Free: 1-800-272-8876

Fax: 780-447-8989

RESTAURANT

















GUEST ROOMS

19 rooms





8 rooms have ensuite baths







Balance of rooms have sink in room but have to use communal bath and toilet facilities down the hallway





Rooms are various states of condition/ repair. Some have drywall, some are finished with wallboard. Carpet in rooms and hallways are older.

Hallway

Fire Escape

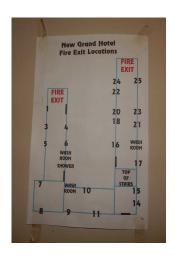








Fire Safety on Guest Room Level



THE TAVERN







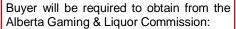




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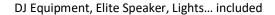
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FORMER OFF SALES ROOM Located in corner of Tavern area.







LIQUOR DISPENSER





Located in basement - connected to dispensers upstairs in tavern

Sellers have not used system in recent years

TAVERN WALK-IN COOLER





TAVERN WASHROOMS









UPPER LEVEL 1 BEDROOM APARTMENT







Livingroom



Bedroom



Stairs from street level to apartment



Deck off apartment. Air conditioning unit for restaurant located on deck

RETAIL SPACE

Located under the 1 bedroom apartment on street level is a retail space (approx 500 sq ft) with open area for retail, small office & 2 pce bath,. Located under the stairs to apartment are two furnaces - one for apartment & one for retail space.









BASEMENT





UTILITIES











Hot water heater







Back stairs are used for entry to basement. Front stairs were blocked off when office/ reception area underwent renovations. There is ladder available for safety to front area.







Electrical panel on main floor

LAND USE BYLAW

Section 65: Primary Commercial District (C-1)

(1) Uses:

No person shall use any lot or erect, alter or use any building or structure for any purpose except one or more of the following:

(a) Permitted Uses:

- accessory building or use
- artist studio
- auction room
- bakery
- billiard hall
- bowling alley
- bus depot
- cinema
- cocktail lounge
- community building and facility
- department store
- dry cleaning establishment
- financial institution
- fire station
- funeral home
- hotel
- laundromat
- library
- liquor store
- medical laboratory
- medical office
- parking facility
- park or playground
- pet shop
- police station
- post office
- printing establishment
- private club or lodge
- professional office
- public or civic use
- real estate office
- restaurant
- retail store
- sign (identification, direction, advertising)
- tailor shop
- taxidermy shop

LAND USE BYLAW CONTINUED...

- television/radio repair shop
- theatre
- (b) Discretionary Uses:
 - · amusement arcade
 - appliance store
 - household furnishing store
 - mixed commercial/residential building
 - motel
 - religious use facility
 - residential space above C-1 uses
 - shopping centre
 - vehicle consignment sales (temporary)
- (2) Site Provisions:

No person shall use any lot or erect, alter or use any building or structure unless such lot is served by a public water system and a sanitary sewer system and except in accordance with the following provisions:

- (a) Width of Site (minimum): 4.57 metres (15 feet)
- (b) Front Yard Depth (minimum): none required
- (c) Rear Yard Depth (minimum): 6.09 metres (20 feet)
- (d) Side Yard Depth (minimum):
 - (i) Side adjacent to a residential district: 3.05 metres (10 feet)
 - (ii) All other locations: 3.05 metres (10 feet), but where a firewall is provided or it is adjacent to a public road allowance, no side yard is required.
- (e) Building Height (maximum): at the discretion of the Development Officer.
- (f) Site Coverage: There is no maximum site coverage in this District. Here, the site coverage is determined on a site and use specific basis by siting requirements such as setbacks, parking, and provision for adequate vehicular traffic circulation.
- (3) Additional Requirements:
 - (a) All sites abutting a residential district shall be screened from view of the residential district to the satisfaction of the Development Officer.

LAND USE BYLAW CONTINUED...

- (b) All apparatus on the roof shall be screened to the satisfaction of the Development Officer.
- (c) Outside storage areas shall be screened from adjacent sites and public thoroughfares.
- (d) If a landscaped area is provided, it must be in accordance with the plan approved by the Development Officer.
- Dwelling accommodation in a C-1 district shall: (e)
 - not be located below the second storey of a building; (i)
 - (ii) have direct access to the outside street level; and
 - (iii) not be located on the same floor as a non-residential use.
- (f) The exterior design and appearance of buildings and structures shall meet with the satisfaction of the Development Officer or Municipal Planning Commission as follows.
 - No metal clad commercial building shall be allowed in this district (i)
 - All commercial buildings must be constructed on a continuous (ii) permanent concrete foundation
- Accessory Buildings: (g)
 - No accessory building or structure shall be located in any yard other (i) than a rear yard; and
 - (ii) No accessory building or structure shall be located closer than 0.91 metres (3 feet) from any rear lot line.
- Vehicle consignment sales may be approved by the Municipal Planning (h) Commission.

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